

AN ACT

To authorize and appropriate the sum of \$1,313,500.00 from the Koror State Treasury for the purpose of covering expenses of general operation and contingent expenses for the period of January 1, 2010 through March 31, 2010 of Fiscal Year 2010 in the form of Interim Budget; to amend prior years’ budgets to provide for non-lapsing of funding for financial audits and for inaugural activities, to amend KSPL No. K8-203-2008 relating to CIP funding in Ngerkebesang, and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

1 **Section 1. Short Title.** This Act may be cited as “The Fiscal Year 2010 Koror
2 State Interim Budget Act.”

3 **Section 2. Appropriation.** The sum of \$1,313,500.00 is hereby authorized and
4 appropriated for expenditures and obligations for the period of January 1, 2010 to March 31, 2010
5 in Fiscal Year 2010 from the Koror State Treasury to the budget activities as set forth below, and
6 more specifically itemized in the attached Schedule A which is incorporated herein by reference.

7 **Section 3. Revenue Sources.** The entire sum of \$1,313,500.00 herein authorized and
8 appropriated for Koror State for the period of January 1, 2010 to March 31, 2010 of Fiscal Year
9 2010, shall come from State’s local revenues identified in the attached Schedule B. If collections
10 exceed projected revenues, all such excess collections shall remain in the Koror State Treasury
11 until authorized and appropriated by law.

12 **Section 4. House of Traditional Leaders.** The sum of \$38,500.00 is hereby
13 authorized and appropriated for expenditures and obligations for the period of January 1, 2010 to
14 March 31, 2010 of Fiscal Year 2010 to cover operational and contingent expenses of the House
15 of Traditional Leaders. The entire sum shall come from State’s local revenues. The Chairman of
16 the House of Traditional Leaders is hereby authorized to reprogram funds from one item to
17 another within the House of Traditional Leaders budget, but not to exceed 15% of the total
18 amount apportioned for the item which the funds are moved.

19	a. Compensation and Personnel Cost-----	\$35,000.00
20	b. Representation Fund -----	\$ 500.00
21	c. Operational Cost -----	\$ 1,500.00

1 c. Dept. of Treasury ----- \$56,500.00

1 **Section 16. Fiscal Year.** The Fiscal Year for the Koror State shall commence on
2 January 1, 2010 and ends December 31, 2010.

3 **Section 17. Severability.** If any part of provision of this Act is determined to be
4 unlawful or invalid, such invalidity may be stricken and shall not affect the other provisions of
5 this Act.

6 **Section 18. Effective Date.** This Act shall take effect upon its approval by the
7 Governor of Koror State or upon becoming law without such approval, except as otherwise
8 provided by law.

PASSED ON: December 4, 2009

CERTIFIED BY:

ATTESTED TO BY:

_____/s/
Timothy "Tero" Uehara
Speaker
Eighth Koror State Legislature

_____/s/
Rena Iluches
Clerk
Eighth Koror State Legislature

APPROVED ON THIS 7th DAY OF December, 2009

_____/s/
Yositaka Adachi
Governor
State of Koror

Note: Schedules A & B which were attached to this FY2010 Interim Budget were not scanned.