

AN ACT

To authorize and appropriate supplemental funds for fiscal year 2008 operations and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

1           **Section 1.    Short Title.**    This Act may be cited as "Koror State FY 2008  
2 Supplemental Budget Act."

3           **Section 2.    Appropriation.**    The sum of \$284,460.00 is hereby authorized and  
4 appropriated for expenditures and obligations in Fiscal Year 2008 from Koror State Treasury to  
5 the budget activities as set forth below, and more specifically itemized in the attached Schedule  
6 A which is incorporated herein by reference.

7           **Section 3.    Revenue Sources.**    The entire sum of \$284,460.00 herein authorized and  
8 appropriated for Koror State FY 2008 Supplemental Budget shall come from State's local  
9 revenues as identified in the attached Schedule B. If collections exceed projected revenues, all  
10 such excess collections shall remain in the Koror State Treasury until authorized and  
11 appropriated by law.

12           **Section 4.    Executive Branch.**    The sum of \$284,460.00 is hereby authorized and  
13 appropriated for expenditures and obligations for Fiscal Year 2008 to cover operational and  
14 contingent expenses of the Executive Branch. The Governor is authorized to reprogram funds  
15 from one item to another but not to exceed 15% of the total amount apportioned for the item  
16 which the funds are moved, except for the funding for the Planning Commission appearing in  
17 subsection "f." herein below, which funds may not be reprogrammed. The total amount  
18 appropriated shall be apportioned and allotted at the direction of the Governor and shall be  
19 allocated according to the following schedule:

20	a. Dept. of Treasury-----	\$ 27,000.00
21	b. Dept. of Law Enforcement -----	\$ 65,000.00
22	c. Jelly Fish Lake Landing (outside) -----	\$ 17,000.00
23	d. Hamlet Street Lights-----	\$135,000.00
24	e. FAD Deployment-----	\$ 10,460.00
25	f. Planning Commission-----	\$ 30,000.00



**SUPPLEMENTAL BUDGET 2008  
SCHEDULE A**

	TOTAL PROPOSED	SALARIES &	OTHER	TOTAL	ALL OTHER
PROGRAM ACTIVITY	BUDGET	WAGES	EXPENSE	BLOCK GRANTS	STATE REVENUES
<b>EXECUTIVE BRANCH</b>					
Dept. of Treasury					
Supplies Expense	\$ 5,000.00				\$ 5,000.00
Fund Audit	\$ 22,000.00				\$ 22,000.00
Dept. of Law Enforcement					
Fuel Expense	\$ 65,000.00				\$ 65,000.00
KSG Projects & Programs					
Jellyfish Lake Landing (outside)	\$ 17,000.00				\$ 17,000.00
Hamlet Street Lights	\$ 135,000.00				\$ 135,000.00
Fad Deployment	\$ 10,460.00				\$ 10,460.00
Planning Commission					
Review & Revise KS Master Plan	\$ 30,000.00				\$ 30,000.00
<b>GRAND TOTAL</b>	<b>\$ 284,460.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 284,460.00</b>


SUPPLEMENTAL BUDGET 2008  
**SCHEDULE B**

<b>No.</b>	<b>Source</b>	<b>Amount</b>
1	KSPL No. K6-113-2000 Diving and Rock Island Use Fee	\$ 284,460.00
	<b>GRAND TOTAL</b>	<b>\$ 284,460.00</b>