

AN ACT

To authorize and appropriate \$1,515,500.00 for funding obligations and expenditures to various budget activities in the form of a Unified Budget for Fiscal Year 1989, and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

SECTION 1. APPROPRIATION.

The sum of \$1,515,500.00 is authorized to be, appropriated for expenditures or obligations in Fiscal Year 1989 from the State Treasury to the budget activities as set forth below and, more particularly, in the attached Schedule A which is incorporated herein by reference. Of the above total sum, \$580,000.00 is to come from appropriation

from the National Congress (OEK) as State Block Grants, for Fiscal Year 1989 and from previous fiscal year appropriation as legislated in RPPL 2-25 and RPPL 2-37; the balance is to come from Koror State local revenues.

Program Activity

A. House of Traditional Leaders	\$ 96,900.00
B. Koror State Legislature	\$ 93,000.00
C. Executive Branch	
1. Dept. of Administration	\$161,900.00
2. Office of Legal Counsel	\$ 40,100.00
3. Dept. of Treasury	\$ 44,500.00
4. Dept. Com & Cultural Affairs	\$ 53,500.00
5. Dept. of Public Works	\$262,000.00
6. Dept. of Planning, Resouces & Development	\$ 64,000.00
D. Koror Public Land Authority	\$ 64,400.00
E. Koror Planning Commission	\$ 26,900.00
F. Travel & Transportation	\$ 20,000.00
G. Koror State Projects & Programs	\$428,000.00
H. Hamlet Projects under RPPL 2-1	\$150,000.00
I. Contingency Fund	\$ 10,000.00
GRAND TOTAL	\$1,515,500.00

SECTION 2. FUND TRANSFERS.

The State Executive Administrator is hereby authorized to move funds from one item to another; provided, however, that the amount moved from one item to another shall not exceed (15%) percent of the total amount apportioned for the item from which the funds are moved.

SECTION 3. DISBURSEMENT; CERTIFICATION.

The sum herein appropriated shall be administered by the State Administrator for purposes specified herein, after the State Treasurer shall first certify that funds are available.



SECTION 4. REPORTING EXPENDITURES,

The State Treasurer is required to submit a written quarterly financial report to the State Administrator and Legislature ten (10) days after each quarter of all funds expended in accordance with this Act.

SECTION 5. REVERSION OF FUNDS;

All funds which may remain unobligated or unexpended by September 30, 1989, shall automatically revert to the Treasury of Koror State Government.

SECTION 6. FISCAL YEAR.

This bill hereby establishes the Fiscal Year 1989 for Koror State. as period from October 1, 1988 to September 30, 1989.

SECTION 7. SEVERABILITY.

If any part of this act is determined to be unlawful, such determination shall not affect any other part of it.

SECTION 8. This Act shall take effect on October 1, 1988 upon its approval by the House of Traditional Leaders or upon its becoming law without such approval.

PASSED: September 28, 1988

CERTIFIED BY: \_\_\_\_\_/s/  
Roman Yano  
SPEAKER

Approved on this 30<sup>th</sup> day of September 1988 by the House of Traditional Leaders and is authenticated by:

[signed by Alexander Merep]  
Yutaka M. Gibbons  
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