

FIRST KOROR STATE LEGISLATURE
EIGHT REGULAR SESSION, JUNE 1987

KOROR PUBLIC LAW NO. K1-20-87
(PASSED AS BILL NO. 64-87)

AN ACT

To authorize an extension for fourth quarter of fiscal year 1987 of FY86 Budget Act (K1-15-86) and funding of programs and activities until FY87 Budget and Appropriations Act is enacted.

THE PEOPLE OF THE STATE OF KOROR REPRESENTED IN THE KOROR STATE LEGISLATURE DO ENACT AS FOLLOWS:

SECTION 1. The Koror State Budget Act, K1-15-86, for FY 1986 expired on September 30, 1987, but Koror Public Law No. K1-19-86 extended its provisions and authorized and appropriated funding for the third quarter of fiscal year 1987 on the basis of 25% of that of fiscal year 1986.

SECTION 2. Koror State Government cannot carry out its responsibilities and operation in accordance with its Constitution and laws without enabling legislation authorizing expenditures after June 30, 1987.

SECTION 3. The sum of twenty-five percent (25%) of the appropriations of K1-15-86 is authorized to be appropriated and is appropriated, from all funds deposited into the Koror State Treasury, for obligations or expenditures for the budget activities and programs, that are contained in K1-15-86, for the fourth quarter of fiscal year 1987 (July 1, 1987, through September 30, 1987).

SECTION 4. This Act shall take effect upon its approval by the House of Traditional Leaders or upon its becoming law without such approval.

PASSED: June 25, 1987

Certified By: /s/
Katsutoshi Becheserrak
SPEAKER

Approved on this 30th day of June 1987 by the House

of Traditional Leaders and is authenticated by:

/s/

Yutaka M. Gibbons