

A BILL FOR AN ACT

To authorize and appropriate funds in the form of a continuing resolution for the second quarter of Fiscal Year 1986, and for other purposes.

THE STATE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR
ENACT AS FOLLOWS:

SECTION 1. CONTINUING RESOLUTION

The sum of not more than 25% of the Fiscal Year 1985 Budget is authorized to be appropriated and is appropriated for obligations or expenditures from funds of all categories deposited in the State Treasury of the State of Koror for the second quarter of Fiscal Year 1986, said sum to be appropriated as is set forth in State of Koror Public Law No. KL-11-85 to the budget activities of the State Government of Koror.
No budget activity shall expend a total of more than 1/4 of its FY 1985 appropriation.

SECTION 2. CONTINUATION OF FUNDING

All authorizations and appropriations for budget activities and programs under State of Koror Public Law No. KL-11-85 shall continue for the second quarter of Fiscal Year 1986.

SECTION 3. EFFECTIVE DATE

This Act shall take effect January 1, 1986, upon its approval by the House of Traditional Leaders, or upon its becoming law without such approval, except as otherwise provided by law and shall expire on March 31, 1986.

PASSED: December 30, 1985

Certified by:/s/
Katsutoshi Becheserrak
SPEAKER

APPROVED on: January 2, 1986

by:/s/
Ibedul Yutaka M. Gibbons
HOUSE OF TRADITIONAL LEADERS