

AN ACT

To amend Section "10.1." of KSPL No. K8-179-2006, the Unified Annual Budget for Fiscal Year 2007, to make CIP funding "non-lapsing", and to amend section "6.e." of KSPL No. K9-215-2010 and Schedule A to make funds for purchase of a tire changing machine "non-lapsing", and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

Section . Findings. The Ninth Koror State Legislature hereby finds that Koror State relies upon State Block Grant funding for capital improvement programs and projects (CIP), but over the years, there have been delays in receiving such funding. Past years' budgets have been amended to allow for non-lapsing of funds, and the Legislature finds that the CIP funding for fiscal year 2007 should also be non-lapsing so that the funds remain available for expenditure.

The Legislature further finds that Koror State paid \$10,000.00 to order a "tire changer", and that a total of \$20,000.00 was authorized and appropriated in KSPL No. K9-215-2010 (the unified annual budget of 2010); however, the balance of \$10,000.00 remains due and owing upon arrival of the tire changer in Palau, but the funding has "lapsed". It is in the best interests of the people of Koror to make the balance of funding non-lapsing so that the State can complete the purchase of the tire changer.

Section 2. Amendment of Section "10.1." of KSPL No. K8-179-2006 to make CIP funds non-lapsing; retroactivity of amendment.

A. Section "10.1." of Koror State Public Law No. K8-179-2006 is hereby amended to read as follows:

"Section 10. State's Programs & Special Projects. The sum of \$1,030,625.00 is authorized and \$602,300.00 appropriated for expenditure and obligations for Fiscal Year 2007 to continue special programs and projects. Of the above authorized and appropriated sum, \$790,625.00 shall derive from national appropriation and the balance of \$240,000.00 from local revenues.

* * *

1. CIP Programs / Infrastructures -----\$ 600,000.00

Of this amount, only \$171,675.00 is appropriated, and the balance of \$428,325.00 may be appropriated at a later time. The entire amount of \$600,000.00 shall not lapse, and shall remain

1 available for expenditure in future years. These funds shall be allotted for the following projects:

2 * * *

3 B. The foregoing amendment shall be retroactive to December 31, 2007, so that the funding
4 will remain available in subsequent years under the fiscal year 2007 unified annual budget.

5 **Section 3. Amendment of section "6.e." of KSPL No. K9-215-2010 to make funds "non-**
6 **lapsing" for the purchase of a tire changing machine.**

7 Section "6.e." of Koror State Public Law No. K9-215-2010 is hereby amended to read as
8 follows:

9 "e. Dept of Public Works.....\$1,148,500.00


10 Of this amount, the sum of \$10,000.00 identified in Schedule A for
11 the purchase of "Cap Asset (Tire Changer/Regulator)" shall be non-lapsing,
12 and shall remain available for expenditure in future years."

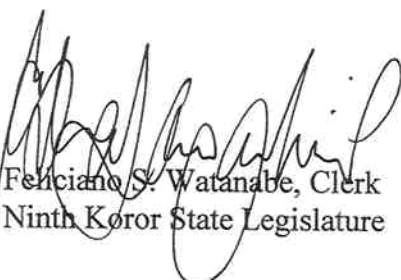
13 **Section 4. Severability.** In the event that a court of competent jurisdiction determines that
14 any part or portion of this Act are invalid or otherwise unenforceable, then the offending part or
15 portions may be stricken, and the remaining portions shall continue in full force and effect.

16 **Section 5. Effective Date.** This Act shall become effective upon its becoming law by
17 operation of the Koror State Constitution.

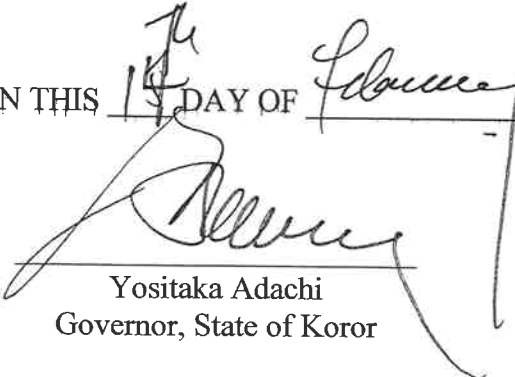
PASSED: February 11, 2011

AS CERTIFIED AND ATTESTED TO BY :


Legislator Eyos Rudimch, Speaker
Ninth Koror State Legislature


Feliciano S. Watanabe, Clerk
Ninth Koror State Legislature

APPROVED ON THIS 14 DAY OF February, 2011.


Yositaka Adachi
Governor, State of Koror