NINTH KOROR STATE LEGISLATURE

First Special Session, April 2010

KSPL NO. <u>19-218-2010</u> (Intro. as LB No. 9-9)

AN ACT

To amend KSPL No. K6-107-00 to extend the sunset date for Cruising Yacht Permit Act and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

Section 1. <u>Amendment.</u> Section 8 of KSPL No. K6-107-00 is hereby amended to read as follows:

"Section 8. Use of revenues from cruising yacht permits:

Sunset date. All fees generated from this Act shall be used to enforce compliance with this Act; to maintain and protect the marine environment of Koror; to acquire and install mooring buoys at appropriate locations; for monitoring purposes and for other expenses associated with the preservation of Koror State resources. The fees generated by this Act shall be collected until the impacts from cruising yachts cease to exist, but in no event, and shall be of no further force or effect after midnight of January 03, 2020. This provision shall apply retroactively and shall authorize and ratify the collection of any fees before the effective date of this Act."

Section 2. Severability.

In the event that a court of competent jurisdiction determines that any part or portion of this Act are invalid or otherwise unenforceable, then the offending part or portions may be stricken, and the remaining portions shall continue in full force and effect.

Section 3. Effective Date.

This Act shall become effective upon its becoming law by operation of Koror State Constitution.

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Governor, Koror State