

AN ACT

To authorize and appropriate the sum of \$621,108.00 from the Koror State Treasury for the purpose of covering expenses of general operation and contingent expenses for the month of March, 2013 of Fiscal Year 2013 in the form of Interim Budget; and for related purposes.

THE PEOPLE OF KOROR REPRESENTED IN THE LEGISLATURE OF THE STATE OF KOROR DO ENACT AS FOLLOWS:

1 **Section 1. Short Title.** This Act may be cited as “The Fiscal Year 2013 Koror State
2 Interim Budget Act for March, 2013.”

3 **Section 2. Appropriation.** The sum of \$621,108.00 is hereby authorized and
4 appropriated for expenditures and obligations for the month of March, 2013 in Fiscal Year 2013
5 from the Koror State Treasury to the budget activities as set forth below, and more specifically
6 itemized in the attached Schedule A which is incorporated herein by reference.

7 **Section 3. Revenue Sources.** The entire sum of \$621,108.00 herein authorized and
8 appropriated for Koror State for the month of March, 2013 of Fiscal Year 2013, shall come from
9 State’s local revenues identified in the attached Schedule B. If collections exceed projected
10 revenues, all such excess collections shall remain in the Koror State Treasury until authorized and
11 appropriated by law.

12 **Section 4. House of Traditional Leaders.** The sum of \$11,399.00 is hereby
13 authorized and appropriated for expenditures and obligations for the month of March, 2013 of
14 Fiscal Year 2013 to cover operational and contingent expenses of the House of Traditional
15 Leaders. The entire sum shall come from State’s local revenues. The Chairman of the House of
16 Traditional Leaders is hereby authorized to reprogram funds from one item to another within the
17 House of Traditional Leaders budget, but not to exceed 15% of the total amount apportioned for
18 the item which the funds are moved; provided however, that the budget category for
19 “Compensation” and for “Personnel Cost” may not be reduced or increased by reprogramming, and
20 the funds for these two budget items may not be reprogrammed.

- 21 a. Compensation and Personnel Cost ----- \$ 9,708.00
- 22 b. Representation Fund ----- \$ 208.00
- 23 c. Operational Cost ----- \$ 566.00

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2/21/13
p. Flores

